

Maine Revised Statutes
Title 31: PARTNERSHIPS AND ASSOCIATIONS
Chapter 17: UNIFORM PARTNERSHIP ACT

§1052. PARTNER'S TRANSFERABLE INTEREST IN PARTNERSHIP

The only transferable interest of a partner in the partnership is the partner's share of the profits and losses of the partnership, the allocations of income, gain, loss, deduction or credit or similar items related to such profits and losses and the partner's right to receive distributions. The interest is personal property. [2005 , c. 543 , Pt. A , §2 (NEW) .]

SECTION HISTORY

2005 , c. 543 , §A2 (NEW) .

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